



7 SURPRISING STATISTICS ABOUT WOMEN IN BUSINESS

SEE HOW WOMEN ARE MAKING THEIR MARK ON THE BUSINESS WORLD

Women are rolling up their sleeves and entering the world of business. Many are starting their own business ventures and securing funding, with some women-owned businesses raking in more than a million dollars a year. Take a look at some surprising statistics about women in business.



26% of small businesses are owned by women, compared to 72% of men.

This marks a 18% rise from 2017, which shows that more women are opening their own businesses year after year. Women seem to be leaving paid positions at other companies and opting to go into business for themselves as opposed to working for someone else.



Only 5% of all venture capital went to women in 2016.

Sadly, women tend to have more trouble securing funding for their projects compared to their male counterparts. Some venture capital firms seem hesitant to give money to female business owners, which may be linked to a systemic lack of female venture capitalists.



In the U.S., women launch more than 1,200 new businesses every single day.

Women are launching new business initiatives in droves, but this number is far from half of all new businesses started in the U.S. There are 18,883 new U.S. businesses entering the economy every day.



Just 4.3% of all government contracts were awarded to women in 2014, which is below the federal mandate that at least 5% of these contracts go to women-led initiatives.

The government isn't funding as many female-led projects as it set out to. This may be because not enough women apply for government contracts in the first place.



Women-owned business generate \$1.7 trillion in sales every year in the U.S.

While this is still a fraction of all sales made in the U.S., women are still making their mark. This number keeps going up year after year.



Women-owned firms account for 8% of employment.

Women are employing more people than they used to, generating economic growth. As their business ventures continue to grow, women are slowly taking over more of the nation's workforce.



Of the businesses that bring in a million dollars or more, one in five are owned by women

Women are finally getting on the map when it comes to owning million-dollar companies. While they still only make up around 20%, these numbers are slowly inching up.

We still have a long way to go when it comes to funding and supporting female businesses, but women are contributing more to the world of business year after year. Hopefully, some of these statistics will be closer to 50% in the near future.

Sources:

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